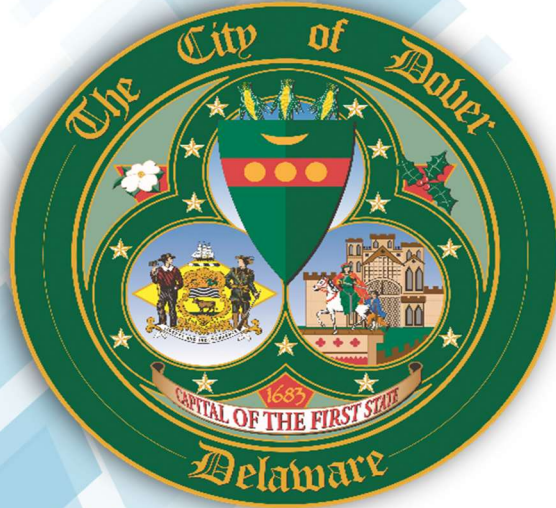


City of Dover



Finance Department

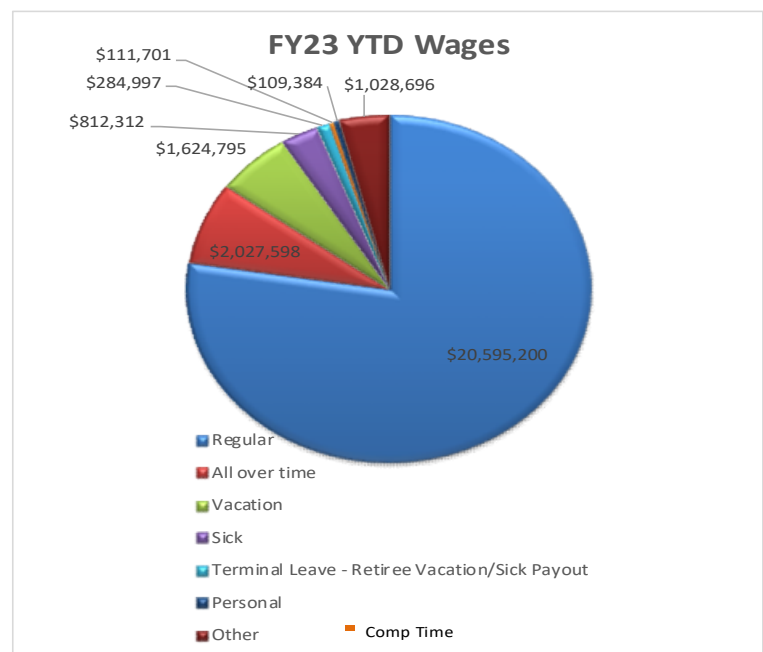
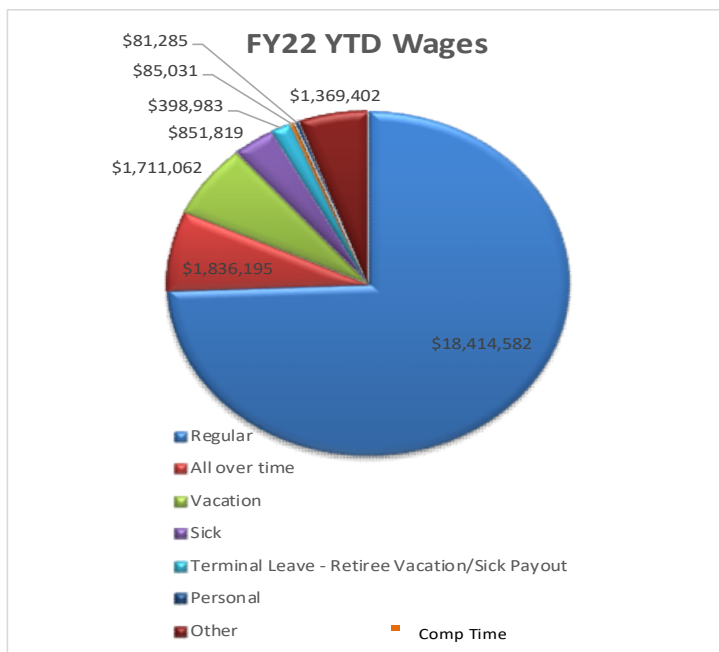
PRELIMINARY MONTHLY REPORT June 2023

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
June 2023
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY22 YTD	FY23 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	6,286	6,403
Total Amount of All Deposits	\$ 181,026,722	\$ 197,887,959
Other Activity		
Number of Pay Periods	26	27
Number of Direct Deposits Issued	10,741	11,019
Number of Pension Checks Issued	3,236	3,155
Total Pension Benefits Paid - Defined Benefit Plan	\$ 6,124,434	\$ 5,564,851
ACCOUNTS PAYABLE		
Number of Check Vouchers	6,326	6,158
Number of EFT Vouchers	3,265	4,169
Vouchers Dollar Amount Disbursed	\$ 79,937,181	\$ 106,256,358



City of Dover
Preliminary General Fund Summary
Fiscal Year to Date (June 2023)

Revenues

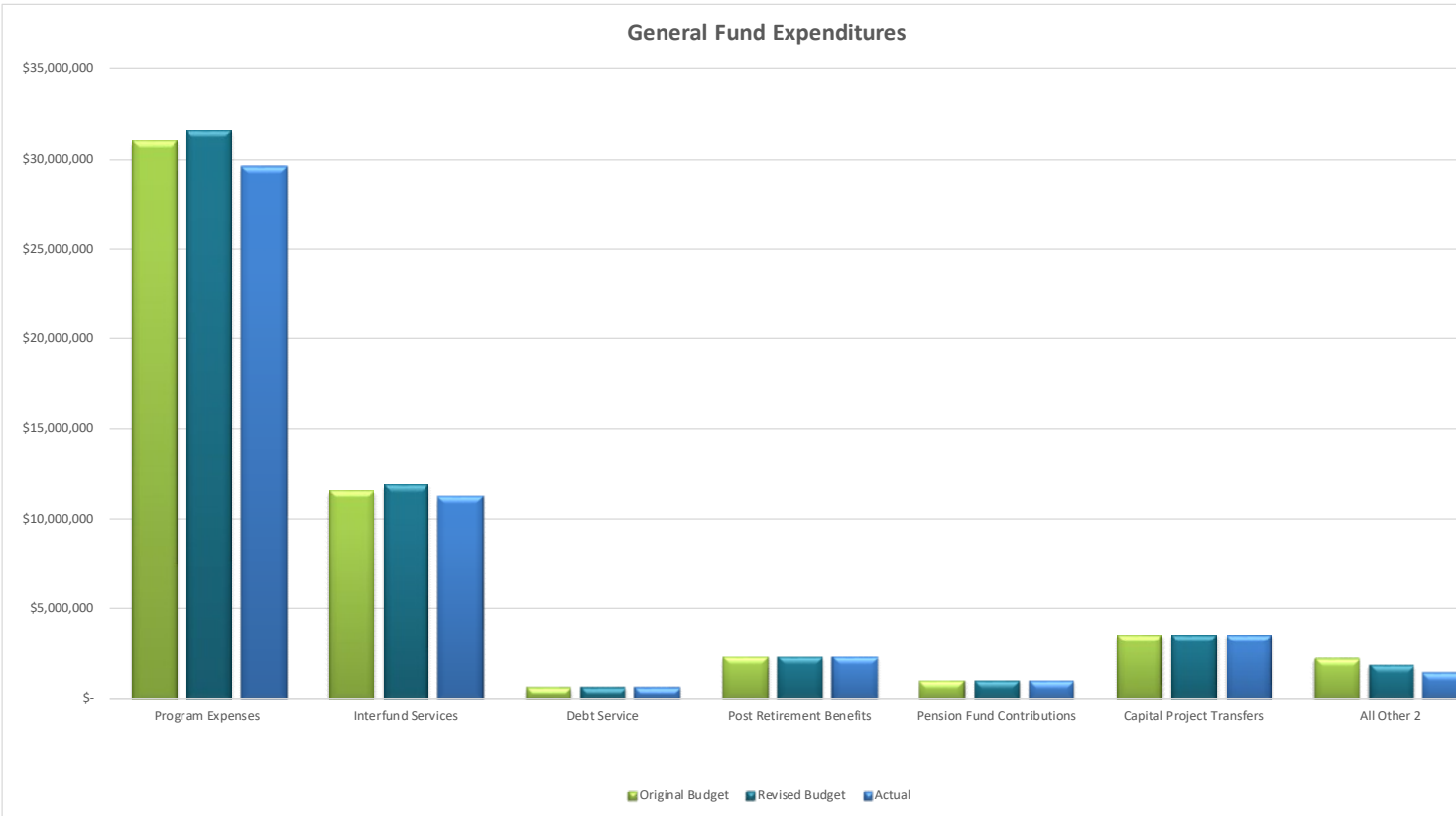
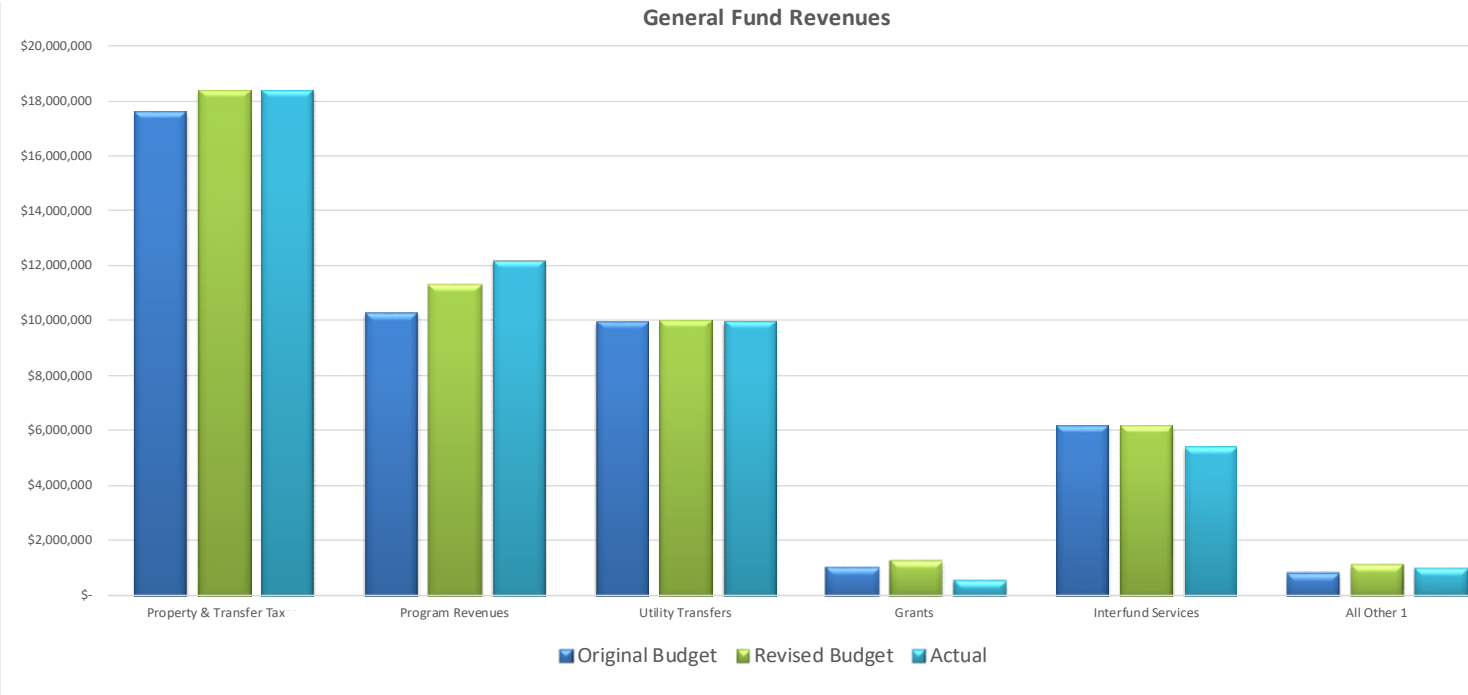
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 18,401,300	\$ 18,422,500	100%
Program Revenues	10,329,400	11,324,700	12,212,898	108%
Utility Transfers	10,000,000	10,000,000	10,000,000	100%
Grants	1,051,000	1,282,200	583,557	46%
Interfund Services	6,181,400	6,181,400	5,440,489	88%
All Other ¹	820,000	1,138,200	1,007,639	89%
	<u>\$ 46,006,800</u>	<u>\$ 48,327,800</u>	<u>\$ 47,667,083</u>	<u>99%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 31,622,100	\$ 29,577,128	94%
Interfund Services	11,588,500	11,904,500	11,240,150	94%
Debt Service	630,000	630,000	629,441	100%
Post Retirement Benefits	2,328,500	2,328,500	2,328,500	100%
Pension Fund Contributions	1,000,000	1,000,000	1,000,000	100%
Capital Project Transfers	3,536,500	3,554,600	3,554,600	100%
All Other ²	2,210,400	1,840,300	1,437,284	78%
	<u>\$ 52,348,200</u>	<u>\$ 52,880,000</u>	<u>\$ 49,767,103</u>	<u>94%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



City of Dover
Preliminary Water Fund Summary
Fiscal Year to Date (June 2023)

Revenues

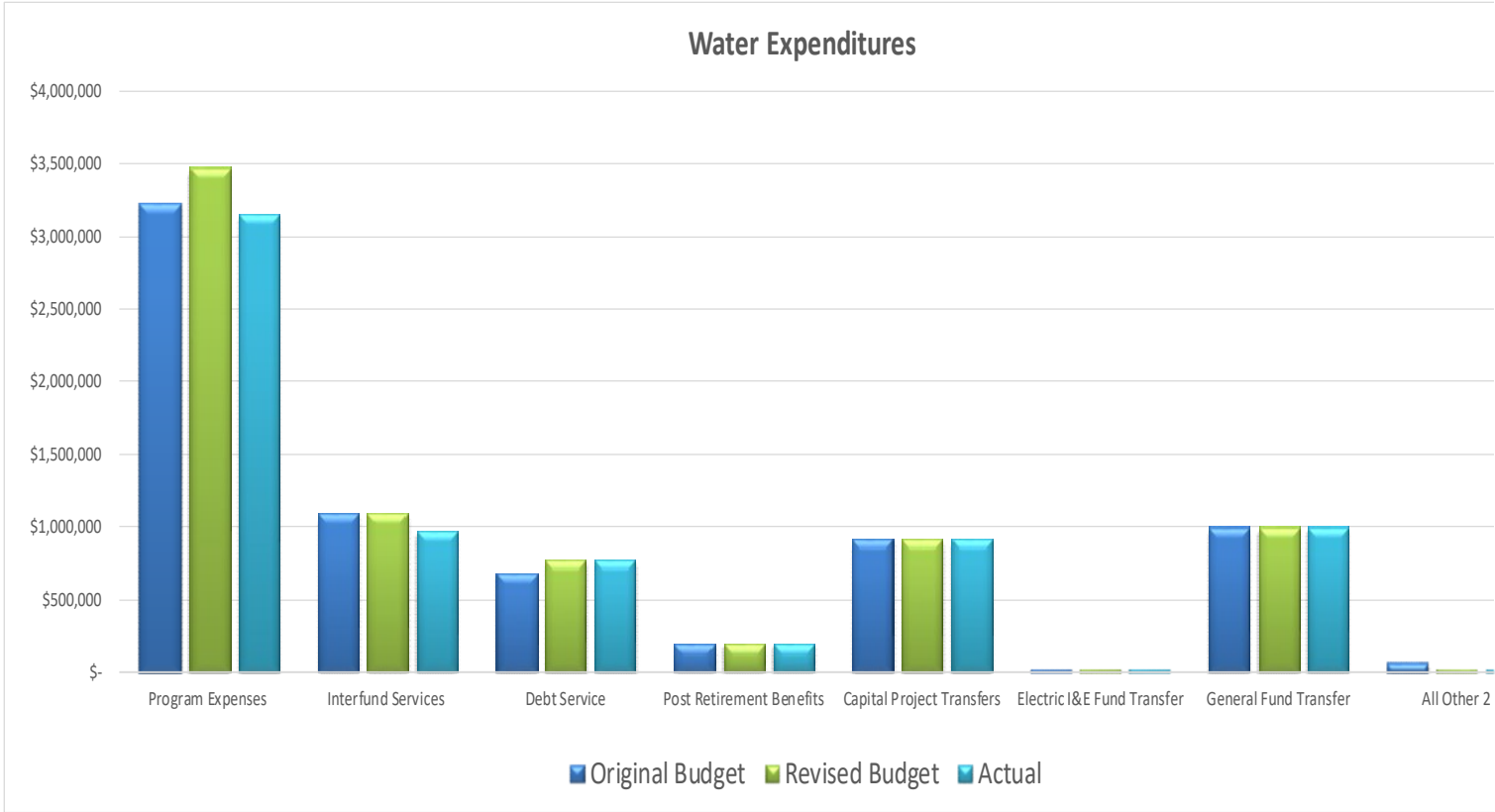
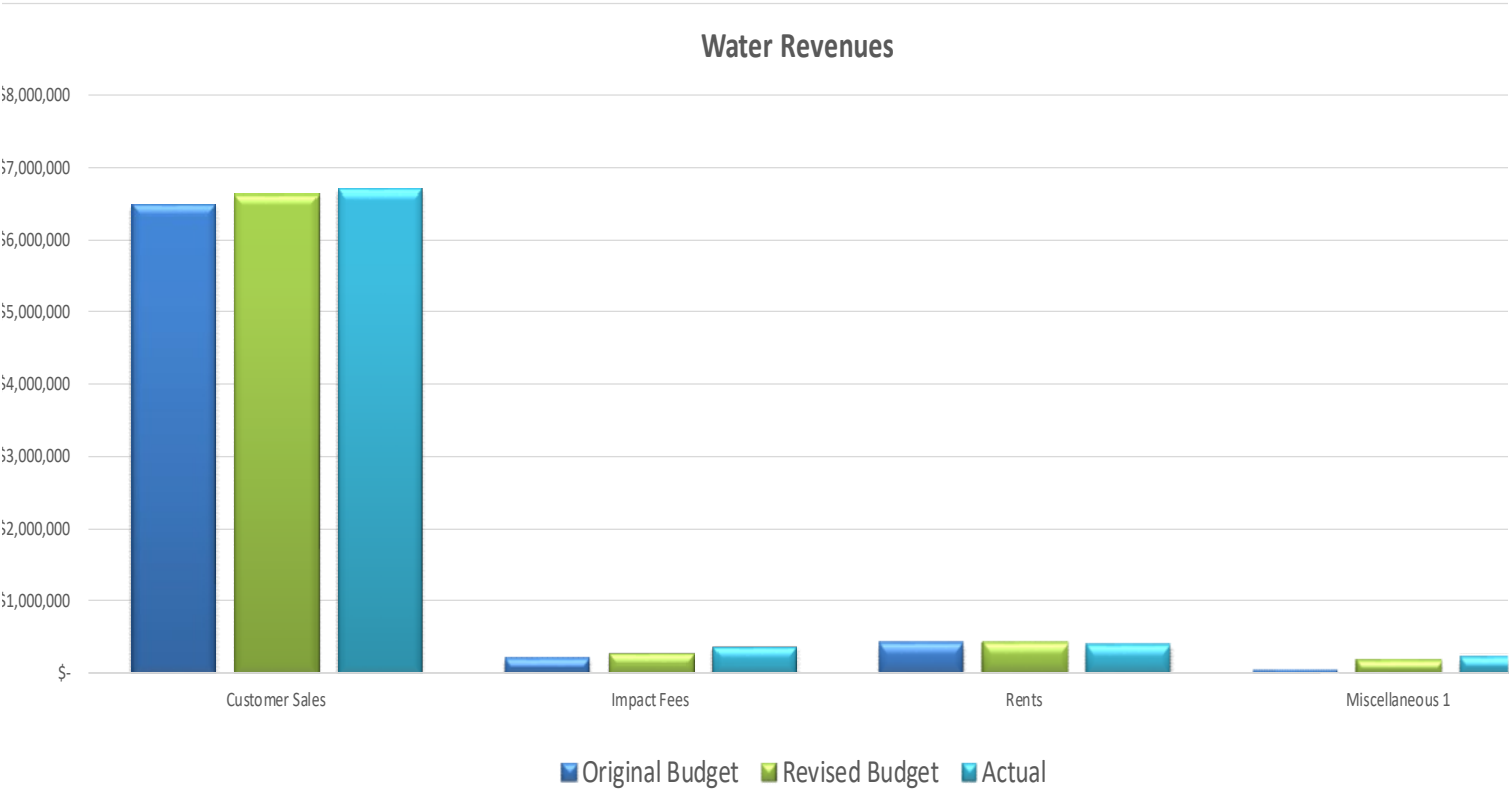
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 6,650,000	\$ 6,711,369	101%
Impact Fees	220,000	300,000	393,278	131%
Rents	425,400	425,400	399,756	94%
Miscellaneous ¹	59,600	193,700	240,889	124%
	<u>\$ 7,205,000</u>	<u>\$ 7,569,100</u>	<u>\$ 7,745,292</u>	<u>102%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 3,476,000	\$ 3,155,825	91%
Interfund Services	1,096,400	1,096,400	975,788	89%
Debt Service	692,000	778,000	777,914	100%
Post Retirement Benefits	207,400	207,400	207,400	100%
Capital Project Transfers	920,700	920,700	920,700	100%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	1,000,000	100%
All Other ²	72,000	28,000	25,087	90%
	<u>\$ 7,242,100</u>	<u>\$ 7,531,500</u>	<u>\$ 7,087,715</u>	<u>94%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Preliminary Wastewater Fund Summary
Fiscal Year to Date (June 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 9,922,700	\$ 9,755,425	98%
Impact Fees	180,000	280,000	357,740	128%
Miscellaneous ¹	4,200	161,000	197,525	123%
	<u>\$ 10,106,900</u>	<u>\$ 10,363,700</u>	<u>\$ 10,310,690</u>	<u>99%</u>

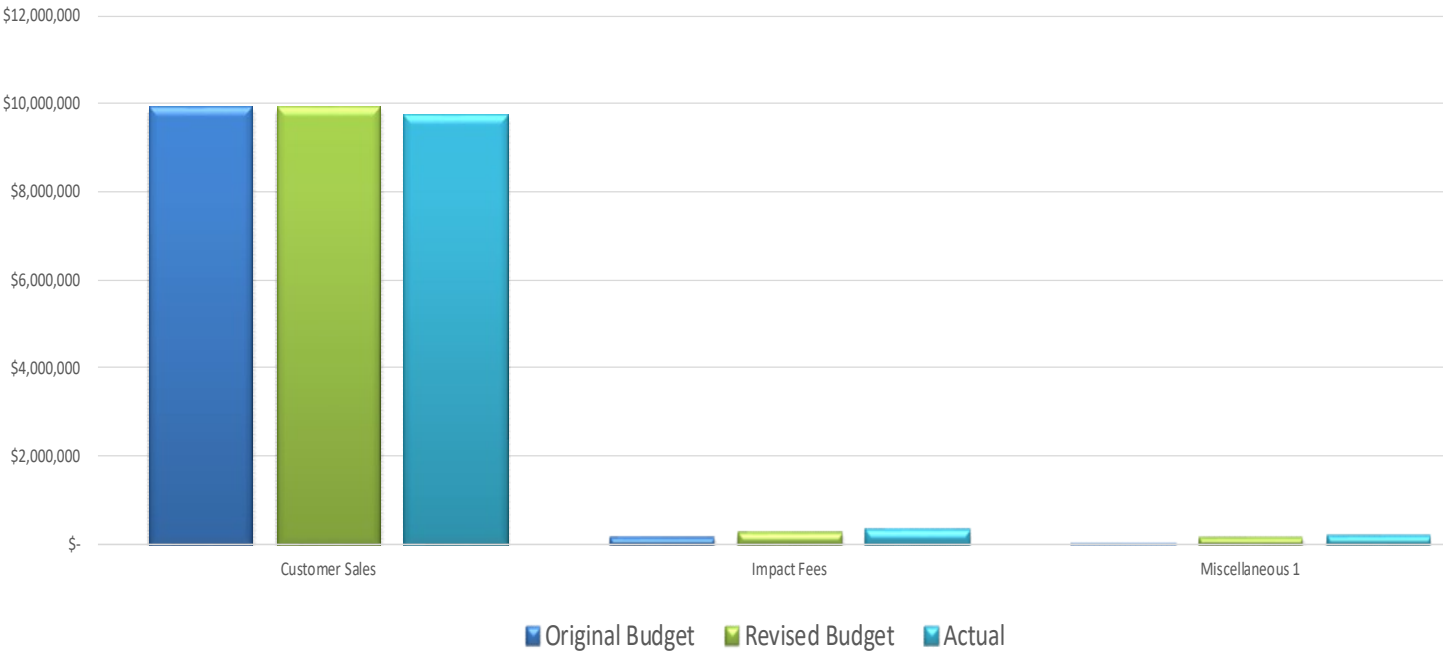
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 1,591,100	\$ 1,442,506	91%
Kent County Treatment Fee	4,850,000	3,760,000	3,873,121	103%
Interfund Services	841,600	841,600	744,459	88%
Debt Service	715,000	650,000	650,743	100%
Post Retirement Benefits	100,500	100,500	100,500	100%
Capital Project Transfers	756,400	706,400	706,400	100%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	1,000,000	100%
All Other ²	30,000	13,400	10,157	76%
	<u>\$ 9,773,300</u>	<u>\$ 8,688,000</u>	<u>\$ 8,552,886</u>	<u>98%</u>

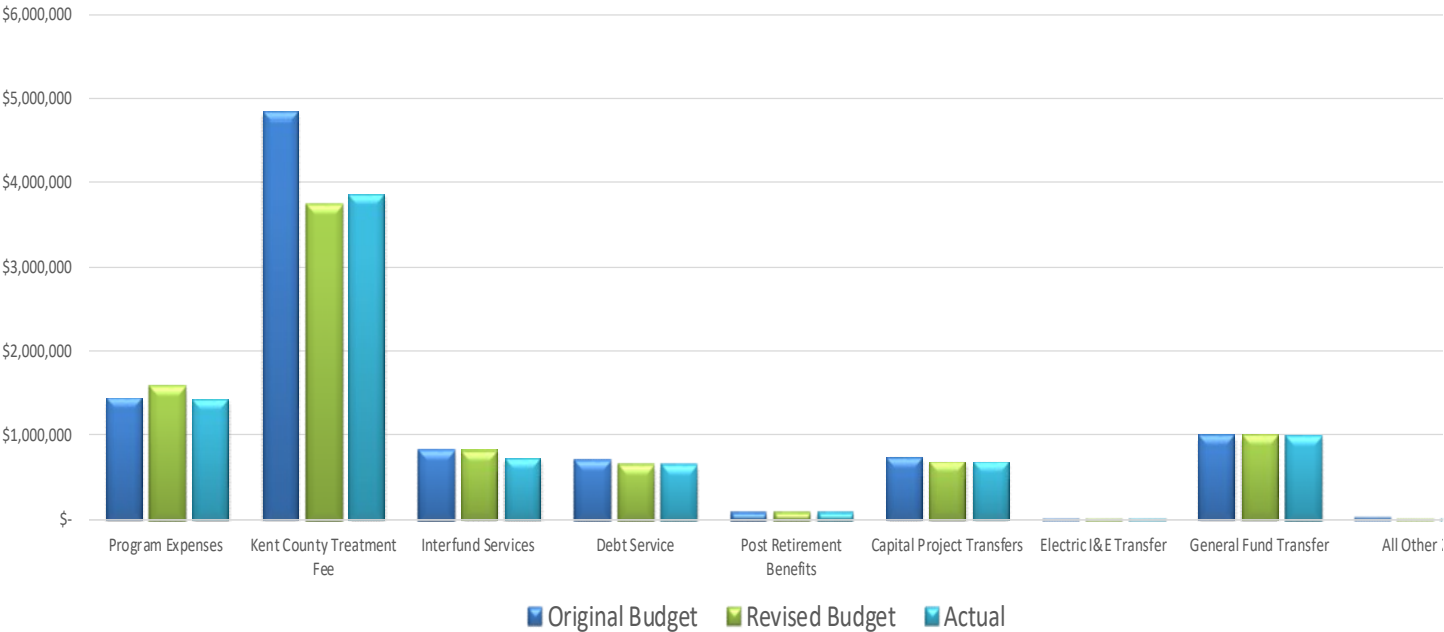
¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees and transfer to Impact Reserve.

Wastewater Revenues



Wastewater Expenditures



City of Dover
Preliminary Electric Fund Summary
Fiscal Year to Date (June 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 81,109,900	\$ 76,917,324	95%
Distribution of Earnings	21,840,000	16,440,000	16,465,555	100%
All Other ¹	10,892,000	12,054,400	11,624,782	96%
	\$ 115,237,800	\$ 109,604,300	\$ 105,007,661	96%

Expenditures

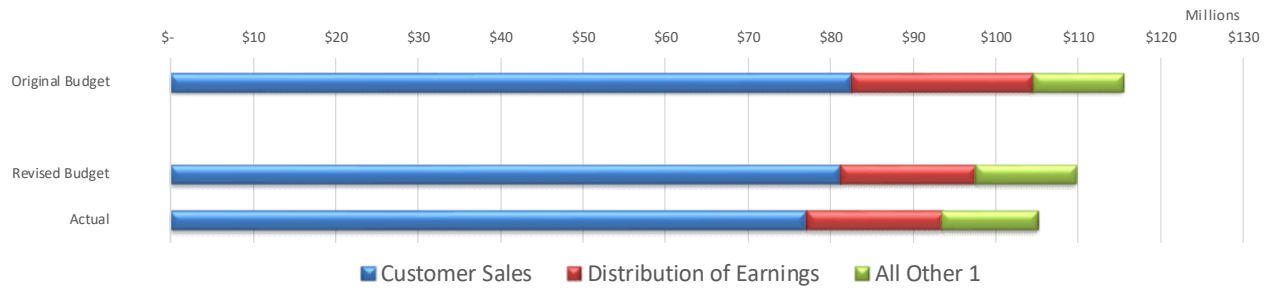
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 76,012,300	\$ 61,748,722	81%
Electric Operating Div. Exp.	7,919,700	8,075,900	7,604,046	94%
Interfund Services	4,243,400	4,243,400	3,720,241	88%
Debt Service	1,591,600	1,591,600	1,401,204	88%
Post Retirement Benefits	911,000	911,000	911,000	100%
Capital Project Transfers	6,435,200	4,826,400	4,826,400	100%
General Fund Transfer	8,000,000	8,000,000	8,000,000	100%
All Other ²	3,120,700	3,249,400	2,776,983	85%
	\$ 119,192,300	\$ 106,910,000	\$ 90,988,595	85%

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

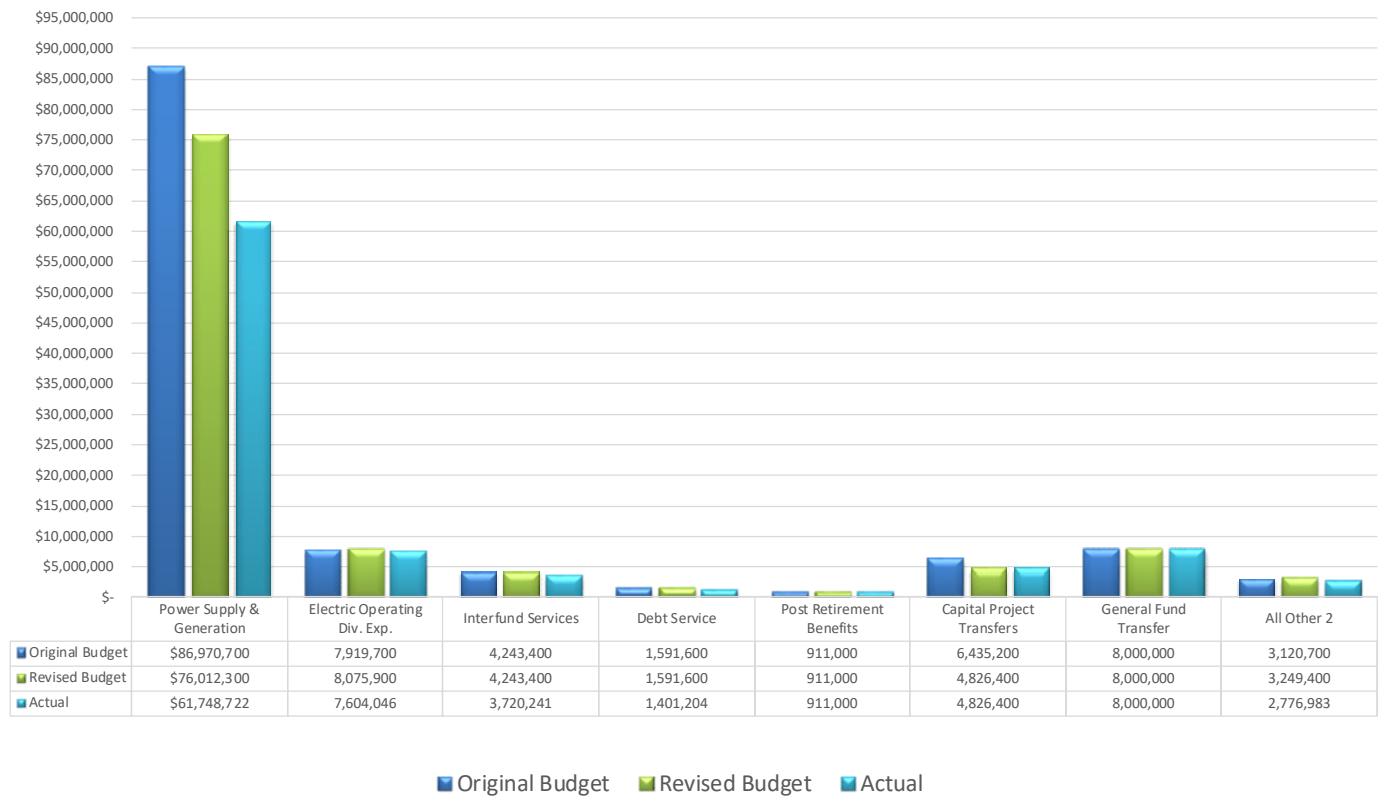
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	747,331	708,972
Sales per MWh	\$137.42	\$128.32	\$129.58
Purchased/Generated MWh	765,382	765,382	739,675
All In MWh Supply & Generation	\$113.57	\$99.25	\$83.44

Electric Fund - Revenues

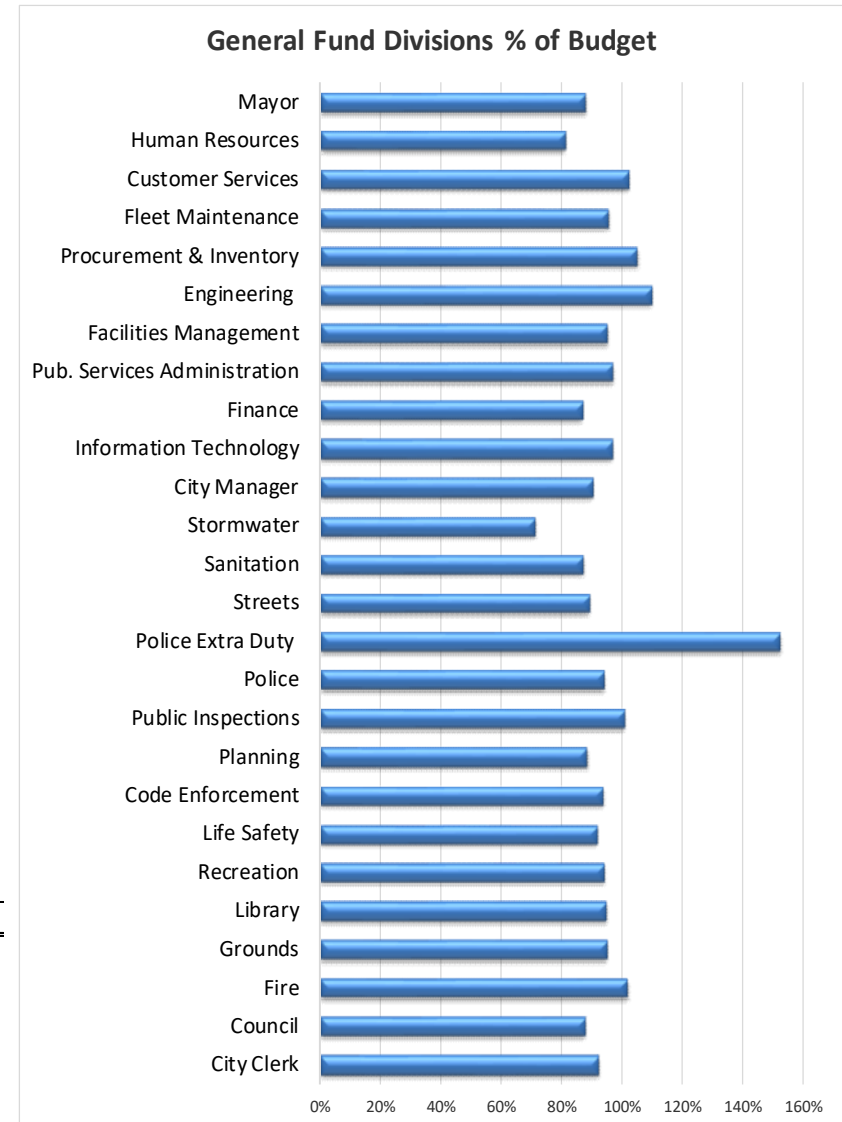


Electric Fund - Expenditures



City of Dover
Preliminary Division Expense Summary (General Fund)
Fiscal Year to Date (June 2023)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 385,800	\$ 354,712	92%
Council	256,800	251,800	220,167	87%
Fire	724,000	741,200	751,406	101%
Grounds	1,611,100	1,637,000	1,548,863	95%
Library	1,916,500	1,957,800	1,845,640	94%
Recreation	1,341,300	1,367,700	1,282,845	94%
Life Safety	594,700	620,900	566,262	91%
Code Enforcement	821,300	1,007,000	939,235	93%
Planning	757,600	730,200	642,462	88%
Public Inspections	758,200	789,900	791,076	100%
Police	19,206,200	19,512,800	18,322,881	94%
Police Extra Duty	405,000	405,000	615,311	152%
Streets	674,800	598,400	531,396	89%
Sanitation	2,801,100	2,865,100	2,480,235	87%
Stormwater	864,900	819,000	582,098	71%
City Manager	1,251,200	1,299,600	1,167,709	90%
Information Technology	832,700	848,400	817,959	96%
Finance	1,109,500	1,157,200	1,001,036	87%
Pub. Services Administration	541,800	571,100	552,127	97%
Facilities Management	844,200	861,900	815,671	95%
Engineering	188,700	207,100	226,280	109%
Procurement & Inventory	754,800	781,600	818,341	105%
Fleet Maintenance	941,100	1,024,000	974,835	95%
Customer Services	1,393,300	1,438,800	1,461,704	102%
Human Resources	488,300	472,800	381,687	81%
Mayor	234,400	224,500	196,486	88%
	\$ 41,692,800	\$ 42,576,600	\$ 39,888,424	94%



City of Dover
Preliminary Utilities Expenditure Summary
Fiscal Year to Date (June 2023)

Water Divison

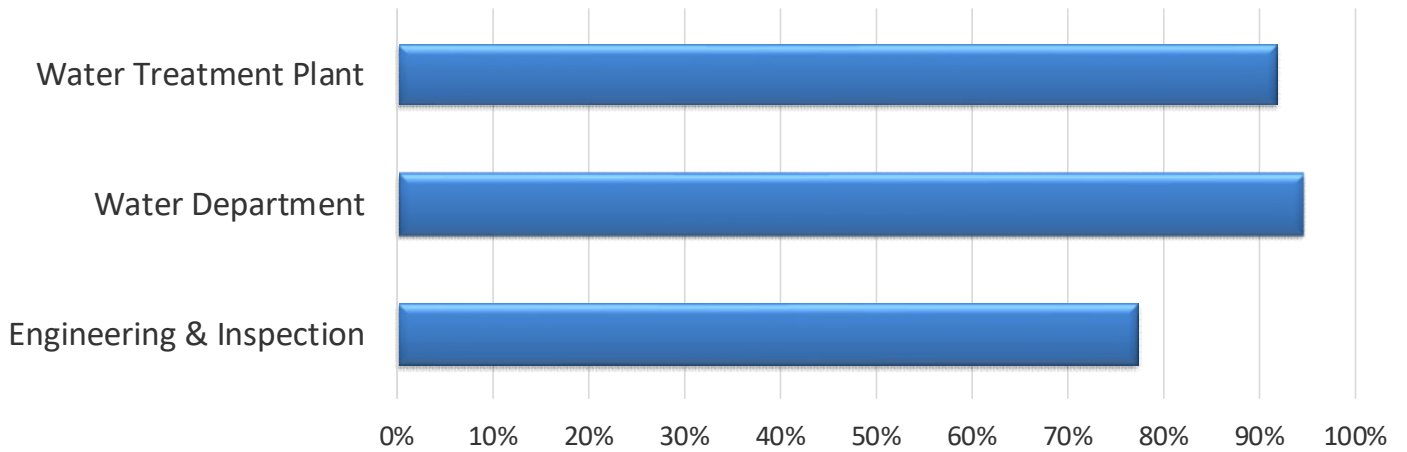
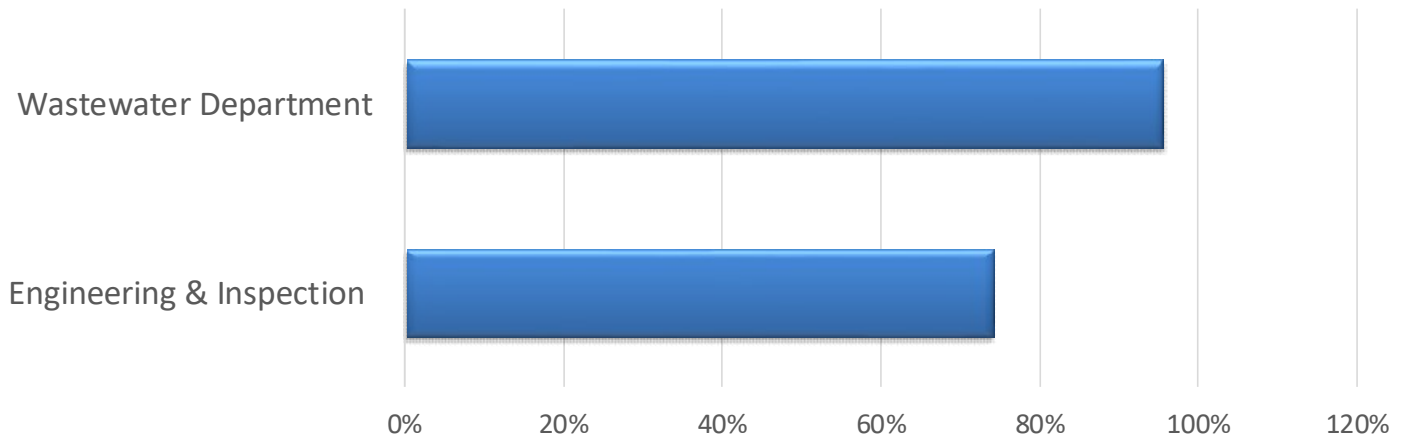
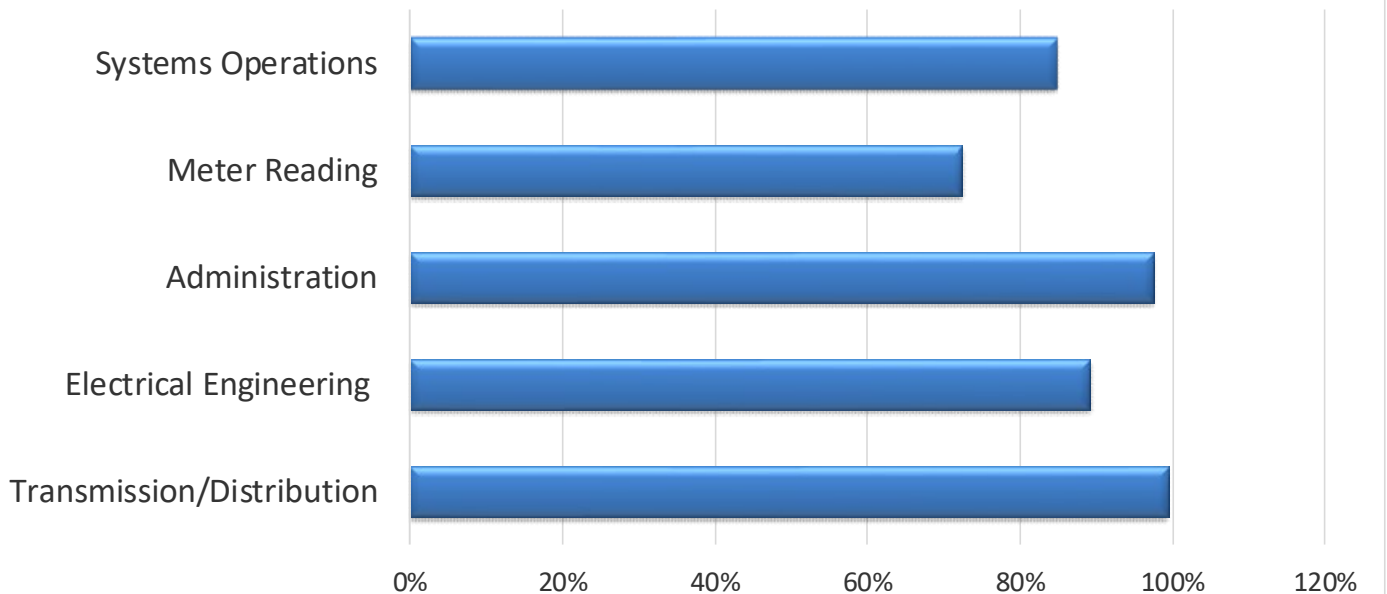
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$ 357,100	\$ 275,521	77%
Water Department	690,800	729,600	688,902	94%
Water Treatment Plant	2,199,600	2,389,300	2,191,403	92%
	\$ 3,228,600	\$ 3,476,000	\$ 3,155,825	91%

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 279,100	\$ 359,900	\$ 266,312	74%
Wastewater Department	1,175,700	1,231,200	1,176,194	96%
	\$ 1,454,800	\$ 1,591,100	\$ 1,442,506	91%

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$ 4,274,700	\$ 4,241,780	99%
Electrical Engineering	1,611,300	1,557,100	1,386,033	89%
Administration	894,100	966,400	941,456	97%
Meter Reading	353,600	375,400	271,099	72%
Systems Operations	864,400	902,300	763,678	85%
	\$ 7,919,700	\$ 8,075,900	\$ 7,604,046	94%

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Preliminary Division Expense Summary (Electric Fund)
Fiscal Year to Date (June 2023)

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>June</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 28,805,442	\$ 31,117,600	\$ 1,940,908
Capacity Charges	13,528,300	13,100,926	12,528,400	(572,526)
Solar Power Supply	3,153,300	3,024,976	3,153,300	128,324
Solar Renewal Energy Crdt	388,300	377,791	388,300	10,509
Renewable Energy Credits	5,177,000	1,659,000	3,500,400	2,212,650
Regional Greenhouse Gas	53,500	-	53,600	53,600
PJM Charges Trans & Fees	10,111,200	12,209,487	13,760,000	1,550,513
PJM Charges	25,850,300	4,126,001	12,850,300	8,724,299

City of Dover
Preliminary Capital Outlay Summary (All Funds)
Fiscal Year to Date (June 2023)

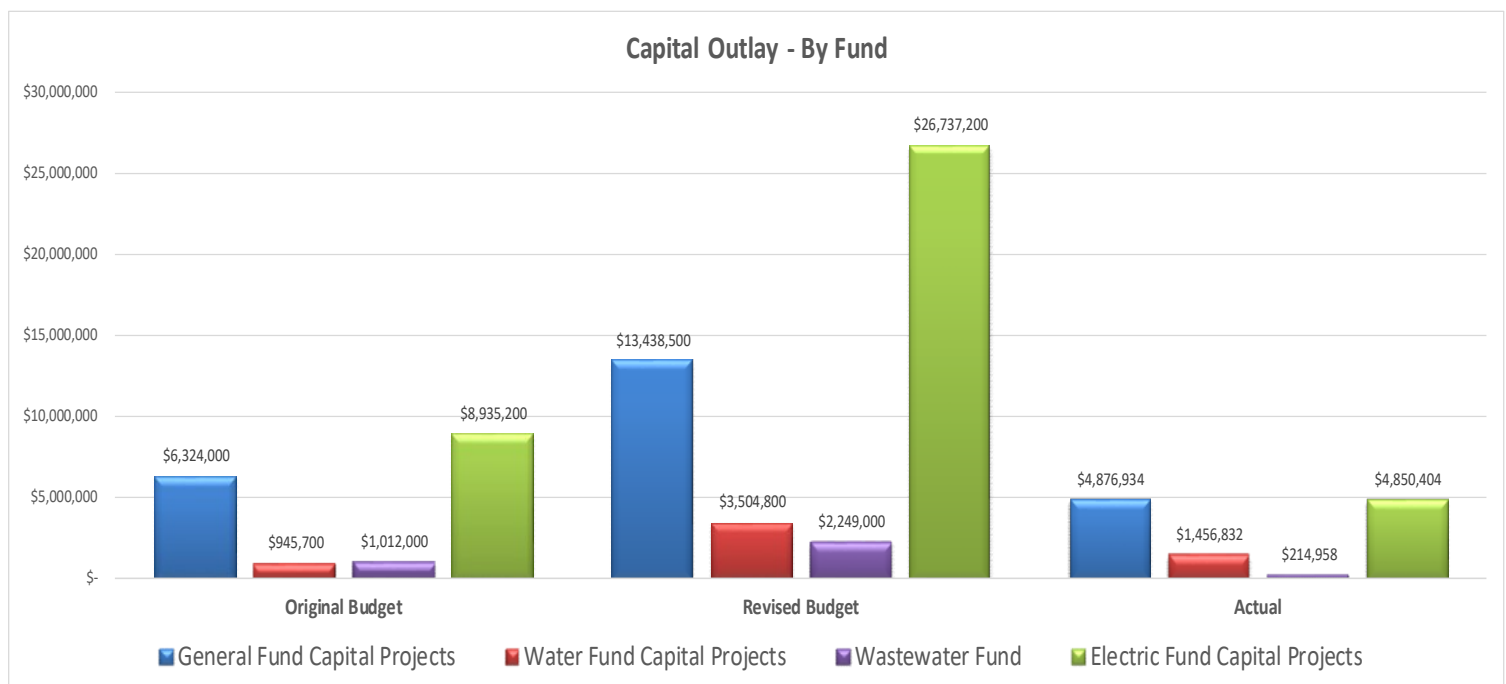
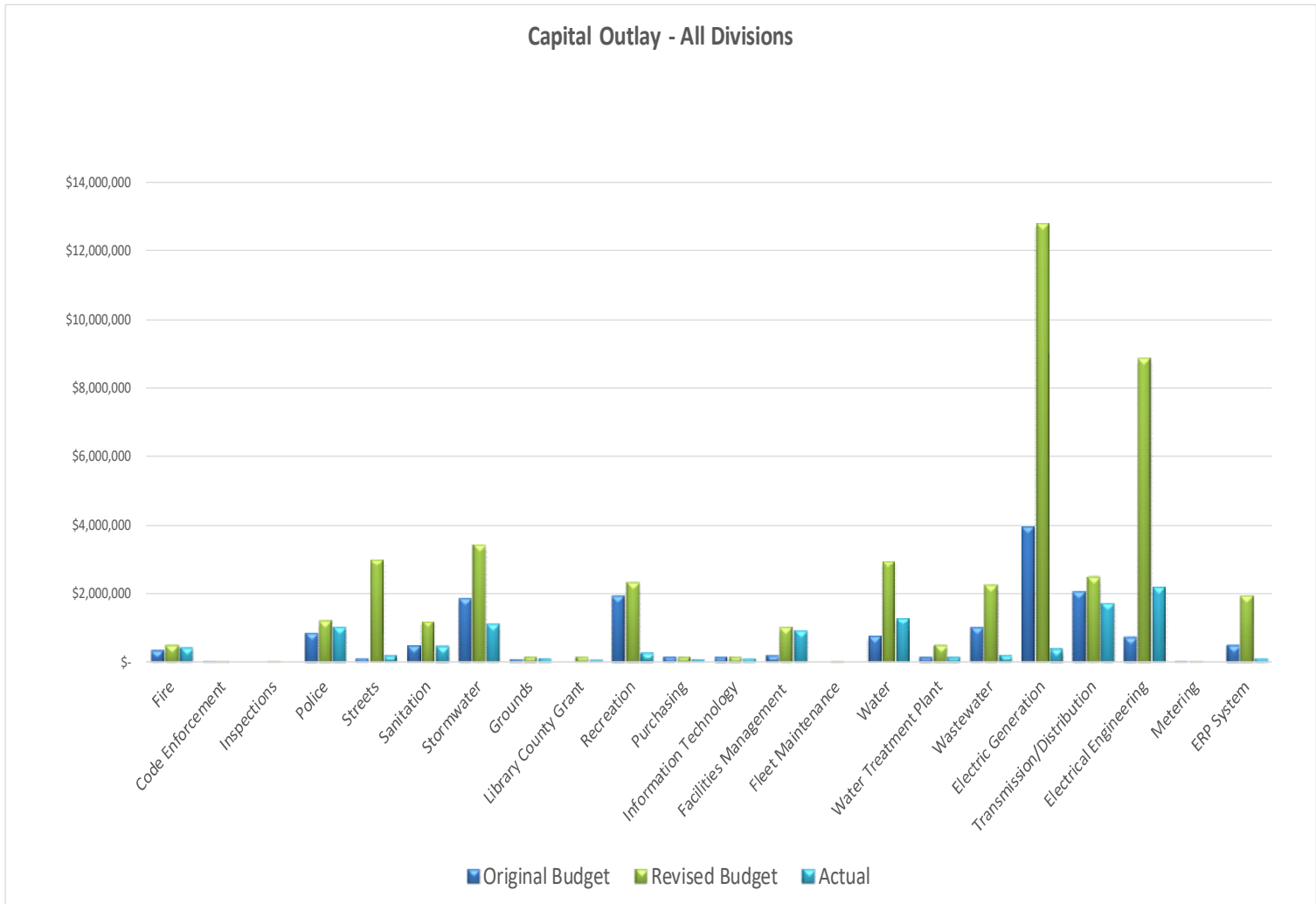
<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 507,100	\$ 448,005	88%
Code Enforcement	25,300	29,000	-	0%
Inspections	-	30,100	-	0%
Police	858,200	1,202,000	1,038,484	86%
Streets	128,000	3,011,600	194,589	6%
Sanitation	527,000	1,225,400	468,787	38%
Stormwater	1,865,700	3,437,500	1,127,857	33%
Grounds	93,900	154,300	118,067	77%
Library County Grant	-	154,500	67,183	43%
Recreation	1,940,000	2,348,700	281,341	12%
Purchasing	172,000	152,700	82,697	54%
Information Technology	153,100	160,600	110,178	69%
Facilities Management	200,000	1,019,300	939,745	92%
Fleet Maintenance	-	5,700	-	0%
General Fund Capital Projects	\$ 6,324,000	\$ 13,438,500	\$ 4,876,934	36%

<u>Water Fund</u>				
Water	\$ 797,000	\$ 2,986,300	\$ 1,305,160	44%
Water Treatment Plant	148,700	518,500	151,672	29%
Water Fund Capital Projects	\$ 945,700	\$ 3,504,800	\$ 1,456,832	42%

<u>Wastewater Fund</u>				
Wastewater	\$ 1,012,000	\$ 2,249,000	\$ 214,958	10%
Wastewater Fund Capital Projects	\$ 1,012,000	\$ 2,249,000	\$ 214,958	10%

<u>Electric Fund</u>				
Electric Generation	\$ 4,000,000	\$ 12,851,800	\$ 391,835	3%
Transmission/Distribution	2,075,900	2,482,900	1,740,699	70%
Electrical Engineering	745,000	8,891,400	2,211,557	25%
Metering	44,300	44,300	-	0%
ERP System	500,000	1,967,400	109,240	6%
Electric Administration	1,570,000	499,400	397,073	80%
Electric Fund Capital Projects	\$ 8,935,200	\$ 26,737,200	\$ 4,850,404	18%

TOTAL CAPITAL PROJECTS	\$ 17,216,900	\$ 45,929,500	\$ 11,399,128	25%
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